

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:25

ANSWERED ON:26.02.2007

FOREIGN COMPANIES IN RETAIL SECTOR

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Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the traditional businessmen/traders of the country are incurring losses due to entry of the foreign companies in the retail market of the country in the recent months and selling of items by them such as pulses, vegetables, fruits etc. in Malls located in Delhi at the cheaper rates in comparison to the traditional businessmen;

(b) if so, the details in this regard; and

(c) the action being taken to bring parity in prices?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI TASLIMUDDIN)

(a) & (b): Government do not maintain data in this regard. As per extant policy, Foreign Direct Investment (FDI) is not permitted in retail trade, except in 'single' brand retail trade.

(c) : Does not arise in view of reply to (a) & (b) above.